

ATTACHMENT C

Proposed Section 3.14 Below Market Rate (BMR) Program Fees

(1) Certification of Renter Eligibility-Priority Points

Review and verify applicant information. Issue Certification of Eligibility for housing at Below Market Rate rental properties.

\$100.00

(2) Application Processing fee for Purchase of property

Review and verify the documentation submitted by applicant on eligibility, determine preference points on application to purchase a BMR property. A non-refundable filing fee for processing the application.

\$700.00

(3) Refinance Processing fee

Process requests for refinance by BMR owners who wish to refinance existing loans. Schedule educational workshop, prepare and record a Deed of Trust, and a Request For Notice of Default.

\$300.00